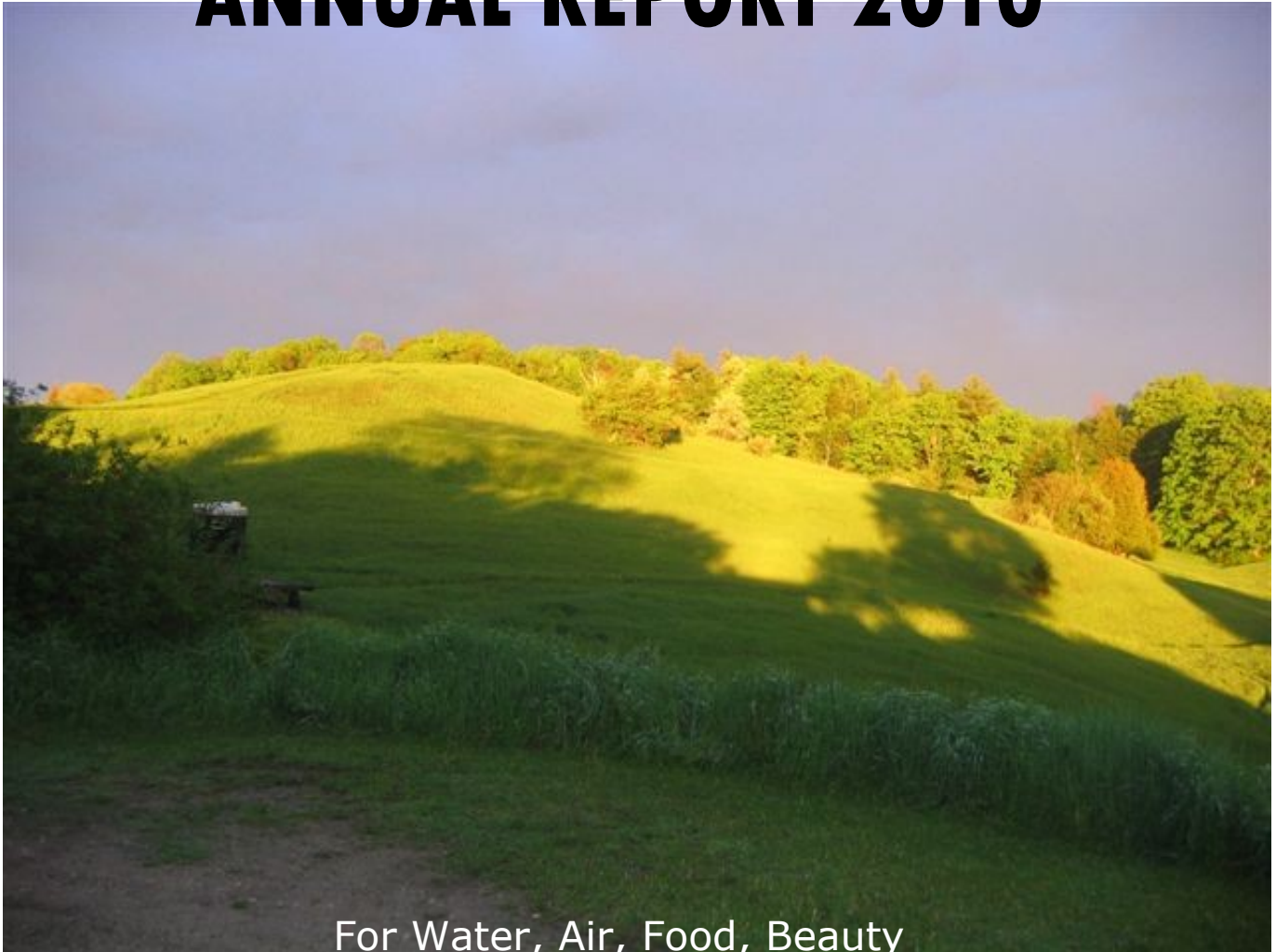


ANNUAL REPORT 2010



For Water, Air, Food, Beauty



OAK RIDGES MORaine
LAND TRUST



**VOLUTEER
BOARD OF DIRECTORS 2010**

Andrew Armstrong
Margaret Black
Mary Dube
Allan Gibbons
Steve Gilchrist
Ann Rexe
Bob Shepherd
Patricia Short-Gallé
Tracy Smith
Tom Atkins

PERSONNEL 2010

Susan Walmer
Executive Director

Don Prince
Chief Land Securement Officer

Gord Parker
Land Securement Officer

Susan McKee
Financial Officer

Judy Gilchrist
Resource Development Officer

Frieda Baldwin
Volunteer Coordinator

Suzanne Reiner
Administration

MISSION STATEMENT:

The Trust mission is to ensure that significant moraine properties, including lands for the Oak Ridges Trail, are protected in perpetuity through strategic land securement and related long term stewardship.

**MESSAGE FROM THE
PRESIDENT**



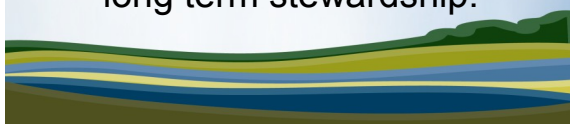
What an honor it has been to take the Oak Ridges Moraine Land Trust into its 10th year as the Trust's President. The recently distributed newsletter provides much of the detail of the year's activity which I won't repeat here. Instead, I'd like to call some specific "bigger picture" activity to mind.

A clear vision, hard work, generous supporters and a strong organization are all required to move from the first decade of the Land Trust into the next.

Ten years ago, the founding members of the Oak Ridges Moraine Land Trust (ORMLT) had a vision for the Oak Ridges Moraine and a mission to protect its important features and functions. Ten years later, ORMLT continues to expand as evidenced by the growing number of acres and more importantly, the continually growing number of individual landowners who are taking pride in the part they play protecting and stewarding moraine lands. The Land Trust is not the only body thinking generations ahead.

We see from this vantage point of ten years how hard work pays off. My fellow directors, staff, and volunteers spend numerous hours meeting with landowners and partners, reaching out, finding funds, restoring lands and planning more ways to do it all again. You are out there time and again reaching out, sharing your skills and making the most of every encounter to increase protection of this beautiful moraine. The hard work must continue because we aren't done yet.

The Land Trust's work is a credit to so many generous supporters, a list that has grown again in 2010 - individuals, public bodies, corporations and volunteers. It is your time, dollars and continued shared spirit that make the vision of the Trust come to life. We are all in this together because we all benefit from a healthy moraine. Like the hard work, your financial and other supports need to continue. The \$1 million campaign target introduced in 2010 can be





met. Utilizing the \$1 million over the next 3 years will produce positive impacts that will be felt forever.

And finally there is the organization itself. A vision, passion and dollars alone are not enough to sustain an organization. The Oak Ridges Moraine Land Trust has a duty of accountability not just to members and financial supporters but to all citizens. To this I am proud to say that Directors who have served before me, and those who will serve after, have and will continue to be committed to managing this 'corporation' to the best of their ability. We have continued to strengthen policies and procedures while streamlining our day to day activities. Contracts, training, agreements, reporting and adhering to standards are all as much a part of non-profit

operations as they are in business. We are indebted in particular this past year to the support of the Ontario Trillium Foundation in supporting this important capacity building.

Serving as a Director and President with this organization is a task one cannot take lightly, but it is a task made lighter, and incredibly enjoyable, because the passion and vision of moraine protection is shared with so many others who feel the same. Thank you for the honour of serving as President through the Oak Ridges Moraine's 10th year.

Patricia Short-Gallé,
President, Oak Ridges Moraine Land Trust

THANK YOU TO ALL OUR 2010 DONORS

Land Donors

John Emery
Jane Glassco
Gwynneth L. Rooke

Stewardship Campaign

Tom & Virginia Atkins
James Dillane
Mary Dube
David & Janet Fayle
Henry N. R. Jackman
Wilhelmina Kellam
Anne MacPherson
David Marlow
Ann Rexe
Patricia Short-Gallé
Susan Walmer
Jackman Foundation, 1964
LGL Limited Environmental
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Donations

Edward Addison
Rodger & Nancy Cummings
Dawn Dougall

Mary Dube
Estate of Jane Glassco
Reid Irwin
James Kamstra
Michael & Eleanor Kingston
Phyllis & Glenn Lee
Jennifer Lewington
Howard Malach
Jean McKillop
Leith Moore
Penny Parmenter
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Jean Sellers
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Diana Smyth
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United Way Toronto
West Humber Naturalists
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Memorial Gifts

Ed Millar
Ann Orr
Don & Bernice Prince
Ann Rexe
Susan Walmer
Wenda Yenson
Jane Zeidler
Cranberry Consulting
Graham Partners LLP

Corporations or Foundations

The Ontario Trillium Foundation
Oak Ridges Moraine Foundation
Oak Ridges Trail Association
The Nature Conservancy
Canada
The Conservation Foundation of
Greater Toronto
The Schad Foundation
Lotek Wireless
Uxbridge Nurseries
Hickory Dickory Decks
Ontario Land Trust Alliance
Canadian Land Trust Alliance

Government

City of Toronto
Regional Municipality of Peel
Regional Municipality of York
Town of Aurora



Land and Stewardship Committee 2010

The Land and Stewardship Committee met five times this past year to address Land Trust holdings.

Discussions and activity included:

- A 4 acre conservation easement which secured a road allowance rounding out the conservation easements on Jane Glassco's land in the King Township/Town of Caledon area.
- Participating with the Nature Conservancy of Canada and York Region to purchase over 63 acres in the Happy Valley Forest national conservation priority area. The Land Trust has a 10% stake in that purchase, a new type of securement arrangement for us.
- Receiving two donations totaling almost 30 acres in the Town of Richmond Hill and in the Town of Whitchurch-Stouffville.

In 2010 a total of 18 potential securement opportunities were considered.

A grant agreement was signed with the City of Toronto which provided \$200,000 in funding for land securement within the watersheds which drain into Toronto. During 2010 staff worked actively to secure lands listed in the agreement with the City, and will be reporting to the City in the Spring of 2011. A further 12 properties were earmarked for potential securement using the City of Toronto grant funding.

On the stewardship side, four volunteers were recruited and trained for property monitoring. Monitors discovered some changes in use on properties with conservation easements. Although not deemed to be relevant, all are being identified to Environment Canada. Facilitation and procedures for closer communication with owners is being discussed. There were two stewardship planting events held in collaboration with Ontario Streams both on the Coombs and Moran property near Brooklin.

A Rocha Canada and Land and Stewardship Committee member Paul Abell undertook an informal partnership in 2010 to carry out stewardship work on the StarCliff Nature Reserve. With the help of MNR Stewardship Rangers a boardwalk was built on a slippery slope, steps were repaired and trails were cleared.

The Land and Stewardship Committee recommended to the Board of Directors that before properties are approved for securement that all costs leading to securement and the long-term costs of management and enforcement be estimated together with anticipated sources of funding.



OAK RIDGES MORAINÉ LAND TRUST
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2010

	General Fund	Land Fund	Stewardship Fund	Total fund	
				2010	2009
Current assets:					
Cash	\$ 34,580	\$ -	\$ -	\$ 34,580	\$ 25,192
Investments	172,099	-	60,000	232,099	87,327
Accounts receivable	130,414	-	-	130,414	56,886
GST receivable	13,398	-	-	13,398	2,172
Prepaid expenses and deposits	9,060	-	-	9,060	6,058
	<u>359,550</u>	<u>-</u>	<u>60,000</u>	<u>419,550</u>	<u>177,635</u>
Capital assets:					
Office equipment	13,780	-	-	13,780	13,780
Less: accumulated amortization	<u>13,780</u>	<u>-</u>	<u>-</u>	<u>13,780</u>	<u>13,780</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Land trust assets (note 3)	<u>-</u>	<u>15,082,030</u>	<u>-</u>	<u>15,082,030</u>	<u>14,076,412</u>
Total assets	<u>\$ 359,550</u>	<u>\$ 15,082,030</u>	<u>\$ 60,000</u>	<u>\$ 15,501,580</u>	<u>\$ 14,254,047</u>
Current liabilities:					
Accounts payable and accrued liabilities (Note 8)	\$ 28,576	\$ 44,031	\$ -	\$ 72,607	\$ 40,587
Deferred contributions (note 5)	159,678	-	-	159,678	17,460
Current portion of mortgage payable (Note 4)	-	3,627	-	3,627	3,411
	<u>188,254</u>	<u>47,658</u>	<u>-</u>	<u>235,912</u>	<u>61,458</u>
Long-term liabilities:					
Mortgage payable (note 4)	-	80,486	-	80,486	84,113
Net assets	<u>171,296</u>	<u>14,953,886</u>	<u>60,000</u>	<u>15,185,182</u>	<u>14,108,476</u>
	<u>\$ 359,550</u>	<u>\$ 15,082,030</u>	<u>\$ 60,000</u>	<u>\$ 15,501,580</u>	<u>\$ 14,254,047</u>
Approved on behalf of the board					
					Director
					Director

The accompanying notes are an integral part of these financial statements.



OAK RIDGES MORAINÉ LAND TRUST
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>General Fund</u>	<u>Land Fund</u>	<u>Stewardship Fund</u>	<u>Total fund</u>	
				2010	2009
Revenue:					
Grants and subsidies	\$ 294,129	\$ -	\$ -	\$ 294,129	\$ 121,090
Donations	54,104			54,104	10,292
Fundraising events	45,285			45,285	59,939
Rental income	18,200			18,200	16,800
Investment and other	2,197			2,197	1,694
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenue	413,915	-	-	413,915	209,815
Expenses:					
Land securement	155,702	-	-	155,702	104,438
Administrative salaries	94,495			94,495	70,867
Fundraising expenses	30,690			30,690	27,979
Office and administration	27,952			27,952	27,990
Events, outreach and education	19,612			19,612	16,575
Stewardship and monitoring	5,982			5,982	17,289
Amortization	5,600			5,600	5,600
Interest on long-term debt	5,305			5,305	5,509
Rental expenses	3,091			3,091	2,122
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	348,429	-	-	348,429	278,369
Excess of (expenses over revenues) revenue over expenses	65,486	-	-	65,486	(68,554)
Net assets, beginning of year	57,025	13,988,888	62,563	14,108,476	13,850,030
Internally restricted (note 6)	-	-	-	-	-
Endowments	-	1,011,220	-	1,011,220	327,000
Interfund transfers (note 6)	48,785	(46,222)	(2,563)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net assets, end of year	<u>\$ 171,296</u>	<u>\$ 14,953,886</u>	<u>\$ 60,000</u>	<u>\$ 15,185,182</u>	<u>\$ 14,108,476</u>

The accompanying notes are an integral part of these financial statements.



CHARLES SAURIOL
ENVIRONMENTAL
DINNER
FOR THE LIVING CITY®

The Oak Ridges Moraine Land Trust as co-host of the 17th Annual Charles Sauriol Environmental Dinner held on November 12th, 2010 is pleased to acknowledge with thanks the support for this very special event:

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Aon Reed Stenhouse Inc.
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